

Condensed Consolidated Statement of Financial Position

As at 30 September 2019, BHD '000

	30 September 2019 (reviewed)	31 December 2018 (audited)
ASSETS		
Cash and bank balances	68,601	34,467
Treasury bills	6,605	10,416
Securities bought under repurchase agreements	38,211	41,927
Investments at fair value through profit or loss	17,937	23,644
Investments at fair value through other comprehensive income	8,743	6,214
Investments at amortized cost	9,976	9,990
Investment properties	1,862	1,955
Fees receivable	1,333	1,252
Furniture, equipment and intangibles	1,722	1,240
Other assets	11,322	4,159
Total assets	166,312	135,264

LIABILITIES AND EQUITY

Liabilities

Short-term bank borrowings	3,770	3,385
Securities sold under repurchase agreements	42,334	42,573
Customer accounts	58,405	23,135
Payable to other unit holders in consolidated funds	609	6,701
Other liabilities	4,581	3,805
Total liabilities	109,699	79,599

Equity

Share capital	42,849	42,849
Shares under employee share incentive scheme	(2,263)	(1,599)
Treasury shares	(5,322)	(5,913)
Statutory reserve	7,431	7,362
General reserve	3,217	3,217
Investments fair value reserve	634	133
Retained earnings	10,067	9,616
Total equity	56,613	55,665
Total liabilities and equity	166,312	135,264

Condensed Consolidated Statement of Profit or Loss

For the nine months ended 30 September 2019, BHD '000

	Nine months ended 30 September		Three months ended 30 September	
	2019 (reviewed)	2018 (reviewed)	2019 (reviewed)	2018 (reviewed)
Net investment income	3,127	3,042	(415)	591
Net fee income	3,092	2,650	1,069	914
Brokerage and other income	1,837	1,841	597	522
Net other interest income	1,048	707	401	263
Rental income	165	87	59	49
Total income	9,269	8,327	1,711	2,339
Staff and related expenses	3,614	3,075	1,216	996
Other operating expenses	1,992	1,733	642	564
Expected Credit Loss	40	-	-	-
Share of profit of non-controlling unit holders in consolidated funds	47	259	(855)	10
Total expenses	5,693	5,067	1,003	1,570
Profit for the period	3,576	3,260	708	769
Basic and diluted earnings per share (fils)	9.67	8.82	1.91	2.08

Condensed Consolidated Statement of Changes in Equity

for the nine months ended 30 September 2019, BHD '000

	30 September 2019 (reviewed)	30 September 2018 (reviewed)
Balance at 1 January	55,665	59,758
Profit for the period	3,576	3,260
Other comprehensive income:		
Net change in fair value of FVTOCI instruments	473	158
Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	(9)
Net amount transferred to profit or loss on impairment	8	-
Total other comprehensive income	501	149
Total comprehensive income for period	4,077	3,409
- Transfer to charitable donation reserve	(40)	(30)
Transaction with owners recognized directly in equity:		
- Dividends paid	(3,085)	(1,928)
- Treasury shares transferred or purchased	(4)	(5,913)
Balance at 30 September 2019	56,613	55,296

Condensed Consolidated Statement of Comprehensive Income

For the nine months ended 30 September 2019, BHD '000

	Nine months ended 30 September		Three months ended 30 September	
	2019 (reviewed)	2018 (reviewed)	2019 (reviewed)	2018 (reviewed)
Profit for the period	3,576	3,260	708	769
Other comprehensive income				
Items that are or may be reclassified to profit or loss in subsequent periods:				
- Net change in fair value of FVTOCI debt instruments	276	(44)	130	(11)
- Net amount transferred to profit or loss on sale of FVTOCI debt instruments	20	(9)	-	-
- Net amount transferred to profit or loss on impairment	8	-	8	-
Items that will not be reclassified to profit or loss in subsequent periods:				
- Net change in fair value of FVTOCI equity instruments	197	202	204	(30)
Total other comprehensive income for the period	501	149	342	(41)
Total comprehensive income for the period	4,077	3,409	1,050	728

Condensed Consolidated Statement of Cash Flows

For the nine months ended 30 September 2019, BHD '000

	30 September 2019 (reviewed)	30 September 2018 (reviewed)
Net cash from operating activities	40,006	18,812
Net cash used in investing activities	(844)	(68)
Net cash used in financing activities	(8,839)	(11,649)
Net increase in cash and cash equivalents	30,323	7,095
Cash and cash equivalents at the beginning of the period	44,883	37,190
Cash and cash equivalents at the end of the period	75,206	44,285

Abdulla Bin Khalifa Al Khalifa
Chairman

Hussain Al Hussaini
Vice Chairman

Najla M. Al Shirawi
Chief Executive Officer

These statements have been extracted from condensed consolidated interim financial report as at 30 September 2019 which were approved by the Board of Directors on 13 November 2019 and which were reviewed by KPMG Fakhro, who expressed an unqualified opinion.